

DOWNTOWN BUSINESS ASSISTANCE FUND

	Actual FY 2006-07	Adopted FY 2007-08	Estimated FY 2007-08	Adopted FY 2008-09	Change
Revenues					
Interest And Rental Income	\$ 15,843	\$ 10,701	\$ 16,043	\$ 6,413	-40.1%
Transfers From Other Funds	-	-	-	-	-
Appropriation from Fund Balance	308,945	286,762	258,355	205,883	-28.2%
Total Revenues	\$ 324,788	\$ 297,463	\$ 274,398	\$ 212,296	-28.6%
Total Revenues					
Appropriations					
Personal Services	\$ 73,224	\$ 65,086	\$ 68,515	\$ 69,498	6.8%
Operating	25,865	232,377	-	142,798	-38.5%
Transfers To Other Funds	-	-	-	-	-
Transfer to Fund Balance	225,699	-	205,883	-	-
Total Appropriations	\$ 324,788	\$ 297,463	\$ 274,398	\$ 212,296	-28.6%

FUND DESCRIPTION

The Downtown Business Assistance Fund is a special revenue fund established in FY 2002-03 to account for all loans and activities related to specific downtown activities.

REVENUE DESCRIPTIONS

Interest and Rental Income - This line records the revenue received from interest on loans made to businesses located in the downtown area.

Transfer from Other Funds - This line reflects reimbursements and payments from other funds.

Appropriations from Fund Balance - This line reflects disbursements from the Fund's Fund Balance.

EXPENDITURE DESCRIPTIONS

Personal Services - This category captures personnel costs associated with a loan officer in Economic and Workforce Development dedicated to downtown activities and specifically funded for this purpose.

Operating - This category reflects customary expenditures to operate and provides funding for downtown businesses to secure low-interest loans.